

CAPITALIZATION RATE INFORMATION

Section 11.1825(r) of the Texas property Tax Code requires each appraisal district, by January 31st of each year, to give public notice including website posting, of the capitalization rate that will be used in the current year to value Low-Income and Moderate-Income Exempt Housing.

Because of rent restrictions, land use restrictions, and other variables including resale and/or illiquidity conditions that may exist, the Ector County Appraisal District will use for Appraisal Year 2021 a Base Rate between 8.75% and 10.75% plus the addition for the weighted average of local property taxes.

Adjustments may be made based on the individual property characteristics and information provided to the Chief Appraiser.